



Gateway Community Development Fund, Inc.

Application for Purchase/Rehabilitation Loan

Date:

General Applicant Information

**Applicant Organization's
Legal Name**

Tax Identification Number

Street Address

City

State

Zip Code

Telephone Number

**Executive Director/
Owner of Company**

Contact Person & Title
(if different from above)

Contact Person E-mail

**Date of Incorporation of
Organization, if applicable**

Is your organization a: Nonprofit
 501(c)(3)
 For-Profit

**Primary Purpose
of Organization**

Annual Operating Budget

**Number of Properties/Units
Owned by Applicant**

Number of Properties/Units
Managed by Applicant

**Other Housing-Related
Operations**
(please explain)

**If applicable, list all
members of your
Board of Directors**
(Please note any special
skills / housing-related
experience they bring to your
organization)

Property/Project Proposal

Property Address

**General Property
Description**

(# of bedrooms, # of
bathrooms, etc.)

**include photos of property's
interior and exterior*

**Describe Neighborhood,
Including Conditions**

**include photos of
neighborhood surrounding
the property*

**Council District &
Council Representative**

Do you own the property?

Yes

No

If no, describe the plan, steps
and cost to acquire it:

**Legal Name of Property's
Owner Entity**

Purchase Price of Property

**Cost to Rehabilitate
Property**

Loan Amount Required

**Has the property been
appraised?**

Yes

No

If yes, what is the
appraised value as is?

As rehabilitated?

**Provide a brief description
of the rehabilitation planned
for the property:**

**attach a scope of work
and cost estimate*

**Has a buyer been identified
for the rehabilitated
property?**

Yes

No

If yes, has he/she been pre-
qualified for a mortgage?

Yes

No

If no buyer has been
identified, what are your plans
for the rehabilitated property?

**Do you plan to use Historic
Tax Credit financing?**

Yes

No

**Anticipated Date Funds
Will be Needed**

**Anticipated Term of Loan
(# of months)**

State your Estimated Time Frame for the Following:

Initial Closing of Loan:

Start of Construction:

Construction Completion:

Loan Repayment:

**Describe anticipated means
and timing of repayment:**

This loan is for the purpose of purchase and rehabilitation only.

**List potential long-term
debt provider(s):**

(telephone number & email
address for primary contact)

**include copies of preliminary
commitment letters, if any*

**Will any phase of this
purchase/ rehabilitation/ sale
require a subsidy?**

Yes

No

**If yes, describe entity
expected to provide subsidy:**

**provide copies of
commitment letters, if any*

Will the applicant have partners in this development? Yes
No

If yes, name each anticipated partner:

If yes, is a partner a for-profit entity? Yes
No

Describe role of each partner:

Identify members of the development team where applicable:

Architect:

General Contractor:

Attachments

Please include the following documents with this application:

1. Project pro forma (including projected Sources and Uses of Funds)
 2. Certificate of Incorporation and Certificate of Good Standing for the borrower, if applicable, dated within 6 months of application
 3. If applicable, most recent financial statements (internal and audited) of the applicant and operating budget for current year
 4. Income tax return (form 990) for prior fiscal year
 5. Internal procedures for financial management of organization
 6. Site control documentation, site map, and address(es) for property
 7. Experience Summary/Resume for applicant and each member of the development team, if applicable
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The undersigned applicant does hereby represent and warrant that the information contained in this application, along with any attachments, is complete and correct. The undersigned authorizes Gateway Community Development Fund, Inc. to obtain credit and professional references and credit reports for the applicant.

The undersigned does hereby certify that, to the best of his/her knowledge, as of the date of this loan application, neither the undersigned, nor any of the officers, directors, trustees or affiliates (collectively, the "Undersigned"), has ever been convicted of, or pled guilty to, a felony of any kind.

Signature of Authorized Officer: _____

Date

Title:

Printed Name:

Applicant Organization: